



**POINTE DU CHÊNE YACHT CLUB
LTD.**

NOTICE / AVIS

**Annual General Meeting / Réunion
générale annuelle**

Sunday, April 16th, 2023 Dimanche le 16
Avril 2023

2:00 p.m. (14h00)

Shediac Multi-Purpose Center
58 Festival Street, Shediac, NB



**POINTE DU CHÊNE YACHT CLUB
LTD.**

NOTICE / AVIS

****PLEASE NOTE THAT AGM MEETINGS HAVE A
SIGNIFICANT IMPACT ON HOW THE
CLUB WILL OPERATE NEXT SEASON AND IN THE FUTURE.
WHILE ATTENDANCE IS NOT MANDATORY –
PARTICIPATION IS STRONGLY ENCOURAGED.**

**THE CLUB UNDERSTANDS
SOME MEMBERS FREQUENTLY TRAVEL AND HAVE
LIMITED ABILITY TO ATTEND.
PCYC WILL OFFER MEMBERS THE ABILITY TO LISTEN &
WATCH THE AGM MEETING VIA PHONE OVER ZOOM.**

**If you cannot attend in Person –
Please RSVP for Zoom Invitation by
Office@pcyachtclub.ca**

**Any issues – please contact management directly through
e-mail at Manager@pcyachtclub.ca**

Thank You



POINTE DU CHÊNE YACHT CLUB LTD. ANNUAL GENERAL MEETING

Shediac Multi Purpose Center

58 Rue Festival, Shediac, NB E4P 1S4 Sunday, April 16th, 2023, 2 PM

AGENDA

1. Welcome and Recording of Attendance
2. Adoption of Agenda
3. Review and adoption of minutes May 15th, 2022 Annual General Meeting
4. Presentation and adoption of Commodore's Report
5. Presentation and adoption of GM Presentation and Annual Report
6. Adoption of Financial Statements for 2022
7. Review and adoption of Proposed 2023 Budget
8. Review and adoption of Proposed Dues and Fees Schedule for 2023
9. New Business
 - PCYC & Transition to Not-for-Profit Committee – DISCUSSION EXPECTED
 - Bi-Law Amendment brought forth by member David Slade – DISCUSSION & VOTE EXPECTED
 - Storm Recovery Package – DISCUSSION EXPECTED & VOTE EXPECTED
 - Dredging Package Review – DISCUSSION EXPECTED & VOTE EXPECTED

10. Nomination and Election of Directors for 2023

11. Release motion

It is moved that all acts, contracts, by-laws, proceedings, appointments, and payments enacted, made, done and taken by the Board of Directors and Officers of the Company since the date of the last meeting of the Shareholders as the same are set out or referred to in the minutes of the Board of Directors or the financial statements submitted to this meeting be approved, ratified and confirmed

12. Motion to adjourn

PCYC 2023 Commodore's Report



It is my pleasure to present to you the Commodore's Report. Since this board started back in May 2022, I would like to take this opportunity to highlight some of the commitments made to boaters. Along with some of the achievements, as well as identifying some of our opportunities.

Frequent Board Meetings & Communication: In light of the workload, the new board decided to meet every 2 weeks during the season up until October. In 2022 we held 10 meetings with the current board. During this time, there was constructive dialogue, healthy debate and many difficult tasks and decisions the board faced. While we did not mutually agree on many topics throughout the year, we were able to engage in healthy, back and forth constructive dialogue.

Communication with Members

The board feels that there have been some good strides made in improving communication. However, there is more work to be done here! We've implemented regular newsletters, and shared board meeting minutes. We've heard loud and clear from members in person and in our feedback survey that solid Communication is key to our success as a club here at PCYC. Our club management and board are committed to improving the quality of this and will be further testing different ways to increase visibility to things such as – Monthly Reporting, Share Value Insights, Round table calls are all ideas that we feel can help in this area.

Book Keeper & Modernization of Book Keeping: We were able to hire a new book keeper and admin in Jessica Mollins. While understanding that Jessica's full time role is not to support PCYC, she was recruited to help support the club by running and modernizing the book keeping. Jessica also took on some leadership responsibilities at the beginning of the season, she played a key role in ensuring the 2022 season came together. As we move into the 2023 season, Jessica will be passing on much of her duties to the new General Manager. Brandon will add further progress and have more access to book keeping software, payroll and file management and visible reporting. It is important to note that oversight of finances is still important to both the board, members and our General Manager. While there is a learning curve for many staff and shareholders, these processes will improve more and more as we head into the 2023 season.

Club Upgrades + Security:

At the AGM, a motion was voted on and approved to erect a gate/fencing with a budget of \$25,000. The security fence was completed in July which secures the boats, the marina as well as the parking lot. This was completed on time, and on budget. This solution for PCYC members drastically reduced the amount of un-wanted visitors on our property. This has been a common complaint from members and staff over the years. The fence allows new opportunity for non invasive signage. Not only would this help create opportunity for stronger relationships and partnerships with local businesses of interest, it also has the potential to bring the club extra "no risk" revenue that would come from outside of the club members pockets. The forward thinking nature of the committee's decision to do this work can be seen in some of our priorities for next season – Safety/Security, Community Engagement, and of course sustainable growth.

PCYC 2023 Commodore's Report



Club Upgrades Continued:

In light of people not always having cash, we installed a tap payment system, which proved very popular with shareholders and their guests. This system combined with a few planned initiatives for next season will make it easier to bring money into the club.

PCYC Social:

We had a “meet and greet” at the end of June and a BBQ steak dinner in early August which were both very well attended. Because of the pandemic, we were never able to properly thank Walter Wojcicki and Sharon Ayer for the years of service as manager and bookkeeper. At the meet and greet, we recognised them both. While we had some good participation at our events, we feel we can do more in 2023. With our new model, and utilizing some of our clubs strengths – staff, students, members, partnerships – we will aim to increase member engagement in 2023.

PCYC Leadership:

Due to circumstances beyond our control, we were unable to hire the chosen candidate for the Executive Directors’ role at the start of the season. Darren, our beloved and devoted PCYC team member of almost 30 years took on a much needed role of General Manager. With this role, Darren was not only responsible for a lot of the operational tasks, but also managing various aspects of the business. While the board is thankful for Darren stepping up when the club needed it – both Darren and the board agreed that he needed more support and some leadership at the club.

The board and hiring committee kept up their search for an ED. We were fortunate beyond our wildest dreams to meet Brandon Webb. Brandon came to us from an extensive background in leadership and management. He’s also spent much of his own life on the water boating as well. Initially we interviewed Brandon for the ED position. In our interviews, Brandon possessed many of the skillsets the board was looking for the ED position, but quickly realized that instead of hiring him as ED, we could hire him as the general manager - thinking he could grow into the role of ED.

Brandon is quite vocal and self aware about his own growth areas in his new role. However, If you look at every item in the ED’s job description, Brandon Webb has been doing everything in the role, and has gone above and beyond to demonstrated exceptional performance and leadership. He has, in a nutshell, become our General Manager, ED all in one. We as a board could not be happier that Brandon Webb is working with us.

Without counting this season, PCYC has had 2 General Managers since 1978. Hiring a new general manager, who was basically an unknown, to our 125 shareholders and tenured staff was not an easy task. We, as a board, KNOW what we have in Brandon Webb. It’s critical that the board help the rest of the shareholders realize what we all have in having Brandon Webb here at PCYC with us.

PCYC 2023 Commodore's Report



As a board, we had several items we wanted to tackle over the winter and then Fiona hit and everything else had to be put aside. Several members of the board helped in anyway that they could or that were asked. The person spearheading everything has been Brandon Webb. From meetings with the Pointe du Chêne Harbour Authority, contractors, local politicians, provincial and federal government agencies, doing live TV interviews, dealing with ACOA and many other.

Through all this, Brandon had been with us for a little over a month and even worked the night Fiona hit... "Baptism by fire" comes to mind.... During this hectic time, Brandon had an eye to the long-term future of PCYC. He sent out a survey to the shareholders to see what was most important to them. Thank you everyone who took the time to give us their feedback.

A special thank you to Suzanne Roussel and Gilles Daigle, who came forward to take on the critical role of managing the dredging project along F dock, which was a project that was well underway before Fiona hit. Suzanne and Gilles are also working with the Harbour Authority to dredge the entrance. They have been major players in helping the club establish a good working relationship and partnership with PDCHA.

PCYC needs to repair the inside walls along E dock and the front of the clubhouse. Even though we have money in our contingency fund, our accountant Linda Poirier, strongly suggested we take out a loan to pay for these repairs. Linda explained that if we deplete our contingency now and we suffer another Fiona type storm in the near future, going back to a financial institution for financial support will be next to impossible. That is the reason, we as a board we will be proposing a loan and we're hoping to have a term sheet from 2 financial institutions by the AGM.

I would personally like to thank everyone on the board, the entire staff and other shareholders for their volunteer time and energy. PCYC will be open in May, but we have a lot of work to be completed in the next 2 months.

Regards,
Rob Rodgers,
Commodore PCYC

PCYC 2023



Strategic Objectives & Season End Measurables

Summary:

PCYC's 2023 strategic objectives are centered around safety/security, sustainable growth, community engagement, and member engagement. The club aims to operate with safety and security as a top priority, while ensuring sustainable financial growth through smart investments, improving the club's property, and increasing membership. PCYC also aims to engage and support the local and out-of-town boating community through various activities and outreach efforts. Lastly, but very importantly, PCYC plans to foster a sense of community and enhance member satisfaction by organizing events, supporting growth and development of boaters of all ages, and improving communication efforts.

#1: Safety / Security

The club will operate the 2023 safety and security top of mind! This means also, ensuring that – post Hurricane Fiona - the marina is in safe and good condition this upcoming 2023 boating season. While a complete overhaul of club by-laws are not necessary, it is important to recognize that policies and the requirements for safety and security are continually evolving. The club has a responsibility to protect its assets, members, staff, families, and visiting boaters of PCYC.

#2: Sustainable Growth:

It is important to not overburden PCYC members with extra costs in order to enjoy the club and initiatives. There has been a longstanding tradition of striving keep fees as low as possible for members and the club will honor this while being realistic about requirements needed for the future sustainability of the club and the preservation this Marina as a destination to be desired by boaters, tourists and the community.

The goal of the “Sustainable Growth” is to work together towards ensuring the long-term financial stability and growth of PCYC - To achieve this goal, the plan will focus on increasing the Associate membership base, attracting more travelling boaters and creating new “low risk” revenue streams.

Repairs, upgrades and improvements to the club’s property are to ensure they are well-maintained, safe, attractive, and future proofed. This could include adding new amenities, improving signage, and equipment. Smart Investing in infrastructure improvement is key for the club's long-term success - **especially considering recent weather events.**

Making sure our club is up to date with the latest and greatest in terms of technology may not be realistic as a short-term goal – However, with a strategic plan over time - our facility can and will be best in class and stay resilient against future storms and other extreme weather events.

Overall, the Sustainable Financial Growth focus will be guided by a commitment to responsible financial management and a focus on long-term sustainability. By making smart investments in the club's future, we can ensure that it remains a thriving community for boaters and visitors for many years to come.

PCYC 2023



Strategic Objectives & Season End Measurables Continued

#3: PCYC Community Engagement:

The aim is to shine the light on, while strengthening PCYC's commitment to supporting the local and out of town boating community, tourists, and local partnerships with businesses and organizations.

The Pointe-du-Chêne Yacht Club (PCYC) has always been an essential part of the tourism industry in Pointe-Du-Chêne and the Wharf (PDC). We are recognized as a top tourist destination and recreational club for boaters and sailors in eastern Canada.

In 2023, we aim to showcase our club's previous achievements within the community and further expand our reach to engage more with the boating and sailing community. PCYC is proud to offer a range of activities to our members and guests, including...

- Saturday sail racing, weekly Wednesday races in the evenings, and opportunities for inspiring or traveling boaters to participate as crew.
- Local Summerside/Mickey Cormier/Cap Pale racing events bring the community together from local and out-of-province regions.
- Spectator events and Race celebrations bringing Regional Clubs, Boaters, and Families Together
- Continue Summer student employment program with a focus on skills development.
- Outreach efforts, and commitment to the Able Sail program - including the annual fundraiser on July 8th

While the COVID-19 pandemic had a significant impact on some local events, recent weather-related events, and our joining of the town of Shediac, have presented new opportunities for our club and its activities to shine. We will also aim to continue growing our relationships with PDC, Parle Beach, local businesses, and the town of Shediac.

Our goal is to ensure that our current and future members, along with the boating community, feel the same connection and pride in the club that PCYC members do.

4 PCYC Member Engagement:

By fostering our own sense of community amongst members. PCYC will aim to embrace and enhance continued satisfaction by focusing efforts on...

- "the love and joy of boating as a community and club"
- Organizing and running events and activities that will be of interest to members and Associate Members and the local boating community
- Honor PCYC traditions such as: Friday Frolic's / Racing Events / Live Music Nights / BBQs / Member Suggested Events / PCYC BAZAAR / Annual Awards - Events
- Support growth and development of boaters of all ages.
- Enhance membership program while strengthening Local Business Programs & WIN/WIN Collaborations
- Strengthening Communication efforts with a mission to provide transparent visibility to key business metrics.

Together, let's amplify the spirit of our yacht club in 2023 and have a safe, fun, successful, and engaging season!

PCYC Annual AGM Report

May 15th 2022 – March 31st 2023



PCYC Annual Report 2022-2023

From the AGM May 15, 2022 to March 31st 2023

1.- Board of Directors: The officers for the season 2022 -2023 were:

Rob Rodgers, Commodore

Paul LeBlanc, Secretary

Devon Strang, Vice Commodore

Westley Boucher, Treasurer

Allen Byrns, Christian Vienneau, Elaine Davis, Dan LeBlanc, Jeff Boudreau,

Doug Ingles (retired from board June 2023)

2.-Shares sold and/or transferred:

3.- Berth upgrades: 0

4.-Associate membership: 36 paid Associate Members in 2022

5.-Non active members: During the 2022 season, 4 shareholders did not use their berths

6.-Seasonal rentals:

During the 2022 season, 22 boaters rented a berth at PCYC. Of the rentals,

4 rented sea doo berths, 13 rented 20 ft. berths, 4 rented 25 ft. berths and 1 rented 35 ft. berths.

7.-Waiting list to purchase shares:

Following is the number of parties who have submitted applications to purchase shares:

Class "A" share (25 ft. berth) – 6 Class "B" share (20 ft. berth) – 3 Class "C" share (30 ft. berth) – 19

8.-Shares for sale:

Currently there is 2 class "A", 1 Class "B" and 0 Class "C"

9.- Number of shares per classes: Currently, PCYC has

50 x Class "A" shares 33 x Class "B" shares

42 x Class "C" shares for a total of 125 active shares.

10.-Available docking space: Currently, the marina is at full capacity.

Former Shareholder	Class/Type	New Shareholder
1. Paul Boudreau	A 25ft	Thomas Premier
2. Catherine MacGillivray	A 20ft	Jeff Cronk
3. Joseph Savoie	A 20ft	Richard Cook
4. Mike Gallant	B 20ft	Robert LeBlanc
5. Scott Robichaud - Estate	B 42ft	Max Gould
6. Henri Bourgeois	A 25ft	Jacqueline Belliveau
7. Mervin Simms	A 25ft	Peter Avard
8. Bill Reynolds	A 35ft	Pierre Martell

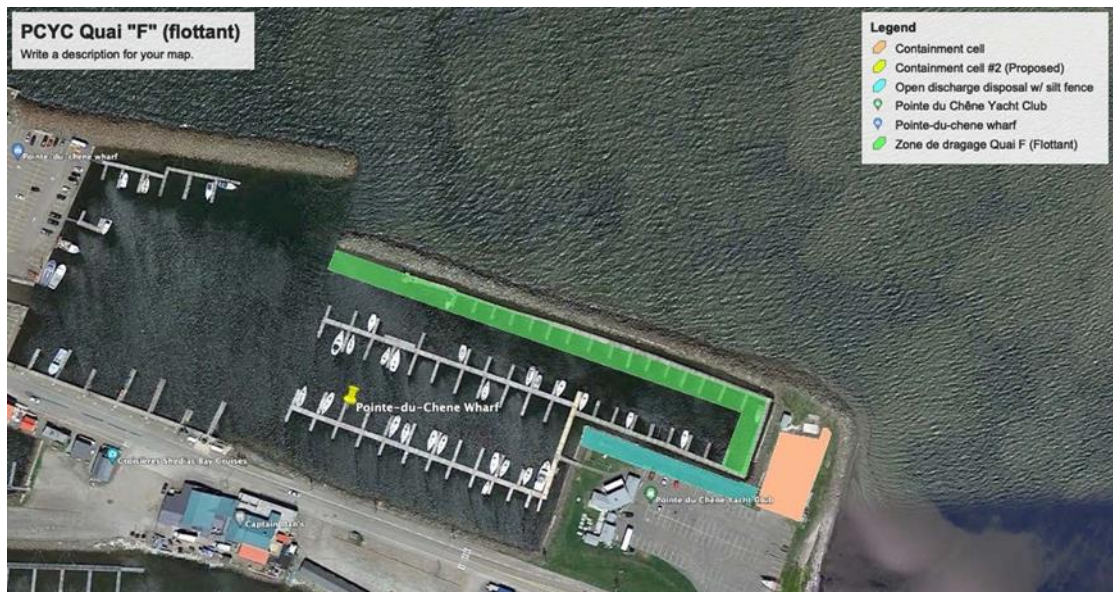


PCYC Dredge Report Update – March 2023

Prepared by **GILLES DAIGLE AND SUZANNE ROUSSEL**

Prepared for **ACOA & THE SHAREHOLDERS OF POINTE-DU-CHENE YACHT CLUB LTD.**

- Hurricane Fiona has displaced more sand and material in the Marina thus requiring F dock to be dredged before season start.
- PCYC and PDCHA have joined forces to dredge both harbour entry and F-Dock.
- Permit applications have been submitted to both EnvNB and DFO. Under review.
- The PDCHA/PCYC have ranked dredging companies based on availability, price and method of dredging. Other costs involved include: on-land machinery. engineers plans.



Scope of PCYC 2023 dredging project

PROJECTED TIMELINE: May 2023

**DREDGE COSTS: F-Dock \$45K AND CONTAINMENT
+ EXCAVATION +30k**

Total Cost Estimate: 75k



PCYC Post Storm Repair Report Update – March 2023

Prepared by **BRANDON WEBB**

Prepared for **ACOA & SHAREHOLDERS OF POINTE du CHENE YACHT CLUB LTD.**

- PCYC was hit hard by 2022 Hurricane Fiona.
- There was severe damage that had an impact on operations of the club and forced us to close early due to safety concerns.



Note: Image of PCYC Access Ramp and Community Area Before Hurricane Fiona and During Hurricane Fiona Storm Surge at approx. 7am.



Note: The severely washed out areas destroyed approx. 6-8 feet of land all along 375ft of area

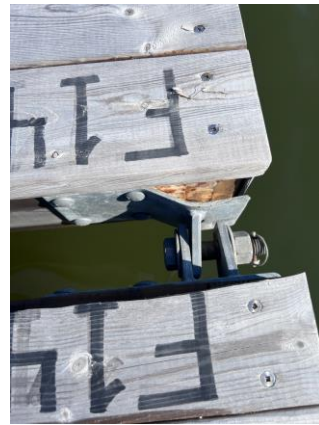


PCYC Post Storm Repair Report Update – March 2023

Continued...



Note: Image of PCYC Access Ramp and Community Area Before Hurricane Fiona and During Hurricane Fiona Storm Surge at approx. 7am.



Note: The pictures show some of the damage to docks and electrical – note electrical damage runs along washed out shoreline



STORM RECOVERY PACKAGE CONTINUED:

This package will address the necessary repairs and upgrades in the following areas...

- **Rental Docks**
- **Compromised Docks – Deemed compromised by storm.**
- **Entrance Ramp**
- **Social Area**
- **Fencing**
- **Clubhouse**
- **Parking Lot**
- **Inner Marina Wall**

The package is specifically targeted at areas affected by Hurricane Fiona. The goal is to fully open and operate this 2023 season.

***Insurance will provide coverage for damaged docks, piles, roofing, electrical
This information was only recently provided to PCYC on week of March 20th**

Detailed Breakdown Next Page...



PCYC Post Storm Repair Report Update – March 2023

Continued...

- Management, along with the support of the Board Members have been working hard – in some cases volunteering many hours of their own free time - to help prepare a plan with PCYC and the boating community's best interests at heart and in mind.
- While newsletters were shared with members, PCYC Board and PCYC Management felt the need to hold an information session on November 3rd 2022. Members were welcomed to listen in on Zoom or come and participate, share ideas and exchange healthy dialogue about the storm and it's impact on the club. Although the meeting was unconventional, it was necessary during a time of disaster to bring members together.
- PCYC Members will notice that this plan is much different than the original and more "costly" concepts put forth and shared at the information session.
- This event not only showcased PCYC's ability to work together towards a common goal - it helped guide and influence the Board of Directors in how the club should proceed with the restoration plan and budget required to open and fully operate next year. The aim is for PCYC to have a safe and active season for the members, Tourists, and the local boating community. The plan being presented is what has been assessed as the basic repairs needed in order to fully open and function this season.
- The plan being presented considers many different complex angles, pressing timelines, and very importantly – based off feedback and multiple perspectives shared and expressed by PCYC Members
- PCYC Management and Board Members spoke with and shared scopes of work with several contractors – LandCo, Luko, Innov Composites, RH Group, Post Tech, and Birch Hill. Roadway Electrical. Engineering and environmental firms EnGlobe, Gemtec,, RH Group, (note that scope of work was not accepted by Land-Co)
- GNB was consulted and a WAWA permit is not required for the construction and repair work.
- Our insurance company completed an extensive investigation shortly after the storm. There were multiple visits to sight from our adjustor. Insurance originally painted a bleak picture on coverage for our storm. However the club was recently provided with a coverage report from our adjustor the week of **March 20th 2023**. Minor repairs to the clubhouse, electrical, minor dock repairs, along with some labor costs can be claimed with a deductible of \$2500. The storm-surge damaged areas along our marina walls are not covered.

STORM RECOVERY PACKAGE CONTINUED:



PCYC Storm Recovery Package						
ITEM	QTY	COST	Subtotal	TAX	TOTAL	Notes
Silt Fencing Along Washed Out Area	1	\$4,000.00	\$ 4,000.00	15%	\$4,600.00	Contractor - To provide a safe and long lasting solution to storm surge damage area
Import and Place Sandstone + Slope	1	\$35,000.00	\$35,000.00	15%	\$40,250.00	
Install Geo-Fabric over New Sandstone	1	\$7,500.00	\$7,500.00	15%	\$8,625.00	
Import and Install Armor Stone over Fabric + Slope	1	\$95,000.00	\$95,000.00	15%	\$109,250.00	
Access Ramp to docks + Post Install Fence	1	\$4,000.00	\$4,000.00	15%	\$4,600.00	Ramp Slab Repair + Fence Posts
E+F Electrical Repair + Certification from Rodeway	1	\$1,500.00	\$ 1,500.00	15%	\$1,725.00	Repairs Necessary
B Dock Repair - 2x12x12 (PT)	2	\$56.38	\$112.76	15%	\$129.67	Dock Repairs needed from damage - Underneath replacements
T-Model Dock Connector Hinge	6	\$59.99	\$359.94	15%	\$413.93	Broken Dock Connectors need to be repaired
Multinautic - Inside Corner - 6x5x1/4	4	\$19.99	\$79.96	15%	\$91.95	Broken Dock Corners / protectors that need to be repaired
Breakwater Wall - Move Displaced Rocks	1	\$3,500.00	\$3,500.00	15%	\$4,025.00	Inner Wall Damage Repair
WiFi Weather Workstation Replacement		\$359.99	\$359.99	15%	\$413.99	
PCYC Labour Costs - Dock Repair	42	\$25.00	\$1,050.00	15%	\$1,144	Estimate 42 Hours of Extra Labor for Staff
*Required Environmental Survey for Property	1	\$7500	\$7500	15%	\$8625	Required Environmental Impact Survey Shoreline was required for multiple items and ACOA – Paid Already and Awaiting Results
Overages	1	\$15000			\$15000	Budget set aside for any overages or hidden engineering / permit costs
		SUB TOTAL:	\$159,962.65	TOTAL:	\$198,893.54	

**Projected Total Cost: \$193,893.54 + \$75000 (Dredge Displaced Sand) - \$7500 (Impact Survey) =
Total Funds Required to Open Full Operations: \$275,000**

***Please note next slide contains another package with the support of Englobe as project lead.**

STORM RECOVERY PACKAGE CONTINUED:



PCYC Storm Recovery Package – With Englobe Project Management + Engineering				
ITEM	QTY	COST	Notes	
Subtotal Project Costs	1	\$152,000		
Construction Costs Cont.	1	\$29,000		Estimation based on scope of work with Englobe managing the project + labour
Engineering / Management Serv	1	\$27,000		
Dredge Allowance	1	\$95,000.00		
Coastal Study	1	\$7500		\$7.5k is PCYC portion of the required coastal study to help guide ALL projects at the Wharf + PCYC property.
SUBTOTAL		\$284,300		
GST / HST @ 15%		\$42,645		Dock Repairs needed from damage - Underneath replacements
TOTAL		\$326,945		Broken Dock Connectors need to be repaired

Englobe has been an integral partner with the Wharf at Pointe Du Chene – They are currently managing the entire Wharf infrastructure upgrades.

Recently, Englobe met with the management to propose a more advanced and in-depth (similar timeline) review of our Scope of work.

We will review the findings of the coastal study with ACOA + Shareholders when it is received.

This estimate supports some of the preliminary information provided in coastal study.

This advanced package is to be reviewed by ACOA and Shareholders of PCYC at the AGM



STORM RECOVERY PACKAGE

TIMELINE: Begin April ASAP with Goal to Complete for open end of May 2023
Top Prospects for Contractors: Luko / Englobe + Post Tech & Roadway Electrical

Notes on Luko: PCYC is grateful for Luke Hickey and his support in dealing with the hurricane Fiona disaster. He was responsive, flexible in project Scope. He met with the club several times on site and helped provide quotes that Were very much needed to apply for funding programs and planning. The Luko team are ready and willing to work on our recovery efforts.

Notes on Birch Hill: Birch Hill Construction is on site nearby and completing work from PDC and the Harbour Authority. They met on site to review work and have not yet Been able to provide a quote for our services. They are working with Englobe currently.

Notes on Roadway Electrical: Roadway is the preferred electrical partner for PCYC They have an in depth knowledge of our electrical system from a history of business with PCYC. They met on site with Ops Manager + General Manager. The initial quote to restore the power was somewhere between 1-1.5k. This would bring power back to F + E dock – However, upgrades to the infrastructure are very much needed and more costs may arise once we start Setting up the docks. **Insurance will support cost.**

Notes on PostTech: Post Tech is able to re-secure our concrete slab/ramp access and fence posts.

Other Notes: Upon budget approval PCYC Staff members are ready to work on Completing construction of docks and other miscellaneous repairs to prepare in time for the 2023 boating and tourism season.

***note: some staff are already starting to begin repairs on docks and more of the Clubhouse. The costs are to be covered by insurance.**

PCYC Funding Update:

- PCYC has applied to GNB twice for Disaster Relief. Even though the club operates in similar fashion to a Not-for-Profit type Model - Due to the status of the club being labelled as a “for-profit” business we were not eligible. Here is the official notice and communication from this is the official communication from GNB.

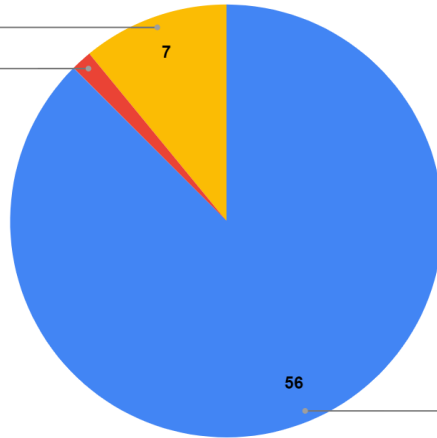
“The Point-du-Chêne Yacht Club Ltd. did not meet the eligibility criteria for a Small Business, or a Not-for-Profit during Hurricane Dorian and you explained to me at the beginning of the program that the structure for the club had not changed therefore you do not meet the definition for a Small Business or Not-for-Profit for the DFA program for Hurricane Fiona.” – Kathleen Cavanaugh GNB Claims Management Supervisor.

- Management escalated the claim and was further told that PCYC was **not eligible due to it’s current “For-Profit Status.”**
- PCYC has submit a package to ACOA in hopes of securing support from this federal program and we have direct contact and working close with ACOA.
- Management would like to extend a very special thank you to some members, and associate members that were very supportive directly, or indirectly. It’s been a hectic off season and some people went the extra mile to help with storm recovery efforts or help provide insights that helped us build some cases for funding support.
- ***Bill DeNiverville, Suzanne Roussel, Gilles Daigle, Donald Boudreau, John Stordy. Of course, the elected board members – where help and support was frequently provided - Rob Rodgers, Devon Strang, Westley Boucher, Paul LeBlanc, Dan LeBlanc, Jessica Butler, Elaine Davis, Allen Byrns – Thank you all!***
- ***Also, special note to thank Darren, Mike, Greg, Ricky, and Jonny for their help in supporting the club with storm cleanup!***
- ***Alignment with Darren has been key throughout this process. Darren, thank you for frequently consulting, volunteering some of your free time and sharing your operational and in-depth knowledge of the Marina.***



PCYC 2022 Feedback Survey Snapshot

Renter & Member
10.9%
Non Member
1.6%



Survey Participation 63 Total Completed

Shareholder & Member
87.5%

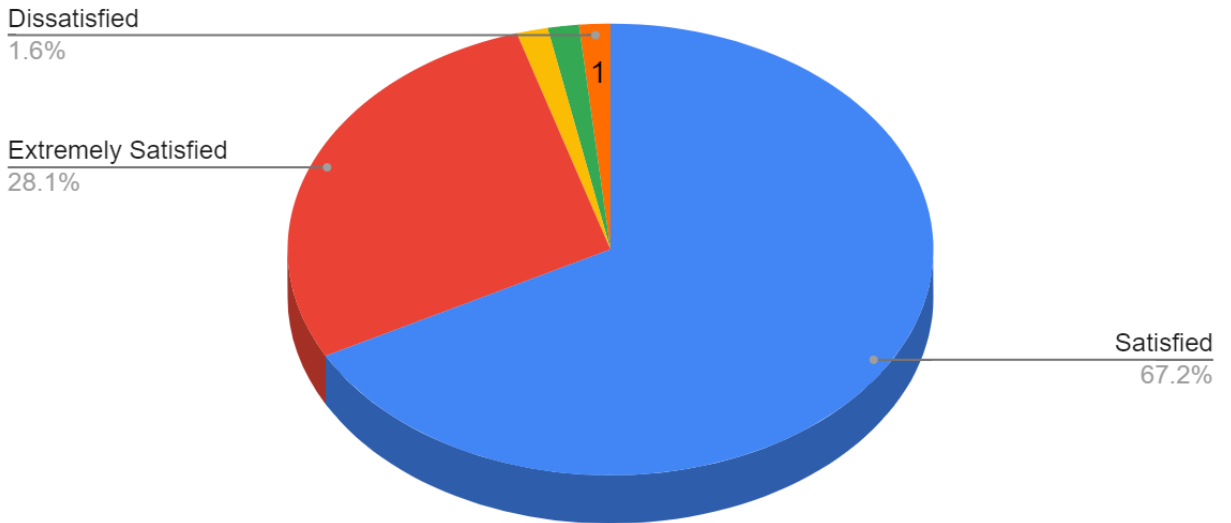
What is your MOST FAVORITE thing about being a member at PCYC? – 2022 FEEDBACK SURVEY COMMENTS

Location	people are cool and laid back - the staff is helpful and friendly.
The community, saying hi and getting to know other boaters and staff members, and hearing their suggestions	Convenience of location
Friendliness of its staff and members	Easy access to docking , and dock assistants
restaurants on the dock. Everything is there	Location for us it is close from our house and we enjoy staying overnights on the weekends and are there all week when on vacation.
Boating with friends and family	Enjoy the atmosphere and venues of the wharf.
Location	Easy access to boat and socializing with other members
Some of them are actually very knowledgeable sailors	the area and atmosphere
Have always cared about the overall being of the club . It's time that we make more money	Access to local boating
Social	Location and friendly atmosphere including staff.
Great location	The location is awesome / Great Members
We could have the most stressful day/week at work or home but once you arrive at PCYC it's like youre on vacation...(lol maybe not this year but with Brandon as our GM, my life has gotten back to some sort or normalcy.	Sailing
Place to dock my boat.	Close to the strait and my neighbours are great
The hope to participate going forwards	The people and staff and easy access to the straight
SAILING AND RELAXING	Socialize with members & friends and a safe place to keep our yacht
Convenience and safety	Being there with the nice environment that we have and meeting up with friends
Safe place to keep boat.	The members
members	In our years there its been good community atmosphere something to feel good about.
Friendly staff and boat neighbors	great team, super helpful, great members and overall great location
Great location	Love the location, access to the wharf and beach. I feel the divide between sailors and powerboaters has narrowed over the years .
meeting other cruisers	Friendly, community vibe. Clean and safe facility
Location!!	Friendly atmosphere
Relaxation	It means summer is here:)
Perfect location with easy access to great sailboat racing and cruising.	The location
location, facilities and people	fabulous staff and the scenery is absolutely gorgeous
Nice facility and great staff. Location is great as well.	Social opportunities. Quick access to great sailing grounds.

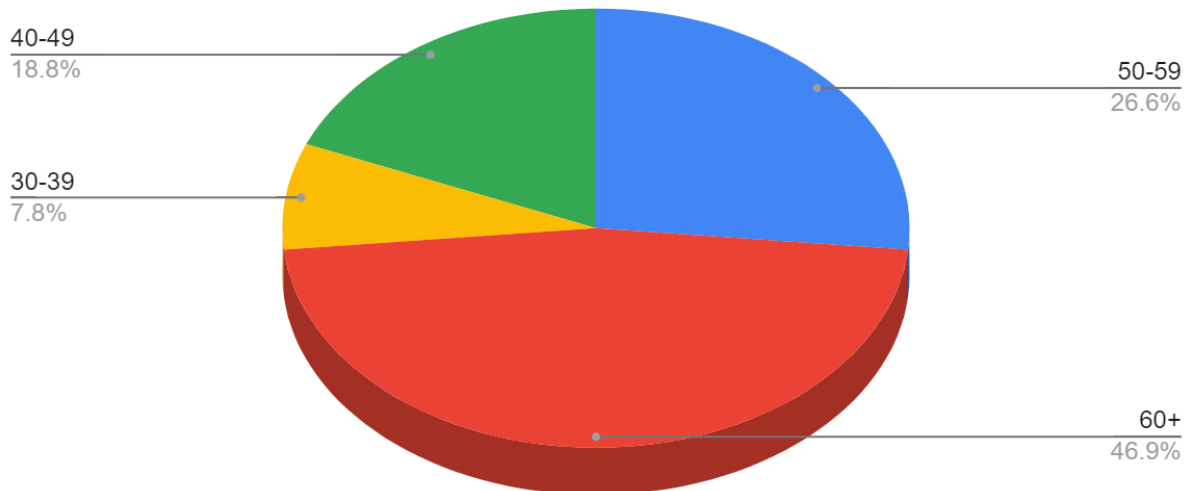


PCYC 2022 Feedback Survey Snapshot

Overall, how satisfied with membership at PCYC?



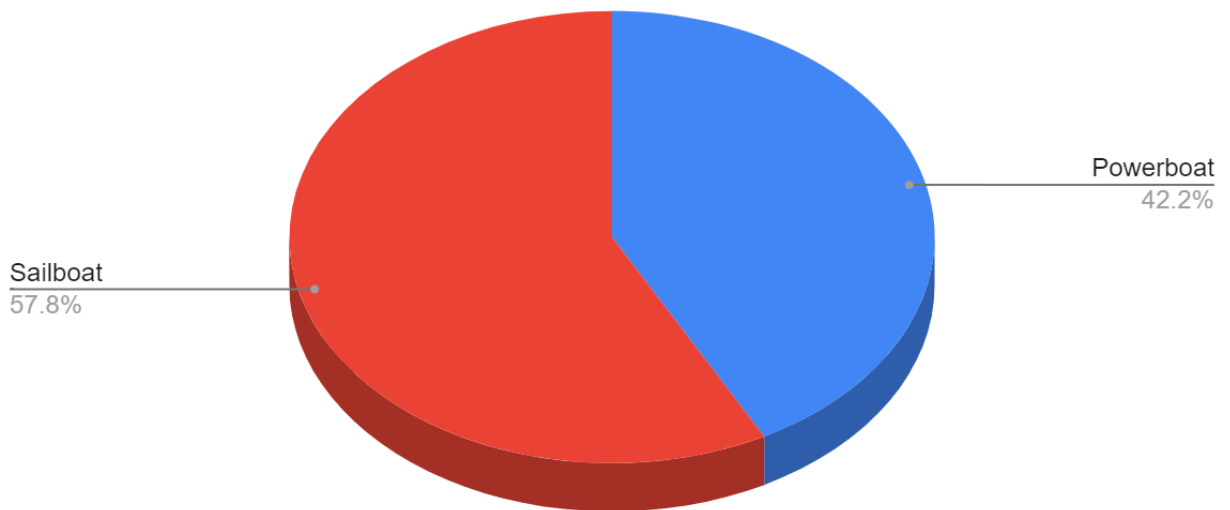
Count of Which age group do you fall?





PCYC 2022 Feedback Survey Snapshot

Count of Sailboat or Powerboat?



Note: We have 125 shareholders, and 14 renters that is roughly a 90% 10% mix – our survey participation rate is very close in line with this mix at 87.5% vs 10.9% renter mix.

We have a very diverse club with a lot of experience in sailing.

Sailboats remain a higher % of our mix. We are a yacht club!

This is special and makes our club unique.

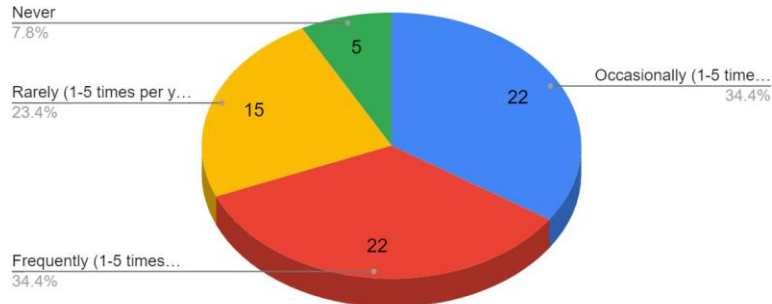
Of course Powerboats make up a big part of our mix of boaters and they are a very big part of the yacht club. The Yacht Club and power boaters are welcomed.

It is important to have targeted activities for both types of boaters!



PCYC 2022 Feedback Survey Snapshot

***On average how often do you use the Clubhouse facility?
Including the deck.***



I would like to see the clubhouse become more like a traditional yacht club, with a bar, etc
50/50
I would build a 100 people hall and kitchen and rent out for weddings and event.
The clubhouse serves its purpose. Renovations or upgrades could be undertaken to make it more inviting and appealing to member use.
Realize the facilities are getting older, need to try and keep the clubhouse, bathrooms and kitchen area clean and tidy looking
Sure don't need much more than we have now other than updated washrooms and showers.
This is a difficult question to answer. Don't know the current state of the clubhouse, but before putting money into it. Especially the washrooms which are pretty disgusting, a study should be made to see what it would cost for a new club house. It could also be built to accommodate 4 or 6 small hotel rooms rented out weekly to tourist. This would most likely generate enough to pay for the clubhouse. Cant imagine a better place to have a room for 3-7 days. \$200 per night x 7 days = \$1400 x 4 (say 4 rooms) = \$5600 weekly x 10 weeks is \$56000. Just an idea to perhaps throw out there for some figuring. Who knows. It may work to our benefit.
men washroom should be updated / balcony upstairs should be refresh paint/ more furniture
Booze?
Small wedding venues (10-12) people.
Would like to see more Social activities (Friday Frolics)
nothing currently comes to mind good as is i guess,could use some fresh paint externally.
Love the new KURIG coffee machine, don't loose it!! its great to come and bye finally able to grab a fresh coffee before heading to our boats:-) favourite: Breakfast Blend:-)
Would like to eventually see the railing upstairs changed from wood to glass/best view on the point. When your seated the wooden railing blocks the view. A cozy couch area to sit in the Marina would be nice. Also upgraded patio furniture for outside would be nice.
It serves it's intended purpose
My girlfriend said it everytime that there not enough shower for women and washroom is small
It would be good if the clubhouse was licensed to sell liquor more profit for the club and convenient to the members plus it would make for most socialization of club members



PCYC 2022 Feedback Survey Snapshot

Do you have any additional comments, ideas or suggestions about racing programs?

Mentorship program for youth sailors

PCYC staff should be more involved with SBYRA to upload race results online.

Since we are the central location maybe it's time the club charges a fee to the racing association for the usage maybe and to increase the associate members fee to eliminate a busy Wednesday in our parking lot finally

Thank god we have Donald Boudreau! Maybe look at having a race week again (Popular back in the day, raced on Thur and Fri evening and maybe 2-3 races on Saturday, had social events every evening with a huge BBQ Saturday evening. Takes a bit a planning by a group of volunteers but can be done)

MY racing efforts are done

should have more Saturday races

The races are almost always set a sunset. Post the best pictures on the site.

The SBYRA does a great job and PCYC should continue to support. Also encourage that racing members are PCYC Social Members as they use the facilities, therefore should contribute

Yes, Do some powerboat pokker runs. I maybe a sailor but have been with some powerboat friends on these past they are fun and I think would be a great thing for PCYC to put on. could mean visitor and over night stays increase if over a few days inconjunction with other marinas.

Yes on racing, Involvement on wednesday races has somewhat dwindled, theres many reason for this but one solution to have more intrest in the sport would be to simply make it included for all sailboats.
here's how it would work. No annual registration of 150 per boat having to commit to every wednesday. Just charge every dock with a mast 50. not 150, but 50 dollars as appart of thier annual fee. The club pays that 50 over to the race committee to fund the season. End result count the masts and you will see at 1/3 rd the price included in dockage its actually more overall money for the race committe to accomplish more.And weekly the result will be more participants.

Seems to be a great way to get more boaters on the water and clubhouse. Most racers will eventually be long term club users, so in my opinion, this is a great way to promote the use and future of the club.

Maybe a learn to race and fun nights racing,it is not the America's cup